

Alternative Income REIT PLC

RESULT OF AGM

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Alternative Income REIT PLC
10 November 2022

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10 November 2022

Alternative Income REIT plc
(the "**Company**" or "**Group**")
RESULT OF ANNUAL GENERAL MEETING

The Board of Alternative Income REIT plc is pleased to announce that at the Company's Annual General Meeting held today, all resolutions were passed on a show of hands.

Resolutions 1 to 10 (inclusive) were proposed as ordinary resolutions and resolutions 11 to 14 were proposed as special resolutions. The proxy votes received prior to the meeting were as follows:

Resolution	Votes For*	%	Votes Against	%	Total votes validly cast	Total votes cast as % of issued share capital	Votes Withheld**
1 To receive and adopt the audited financial statements of the Company for the financial year ended 30 June 2022	24,707,047	99.75	6,787	0.03	24,768,305	30.77	3,000
2 To approve the Directors' Remuneration Report	24,089,531	99.57	50,167	0.21	24,194,169	30.05	577,136
3 To re-elect Alan Sippetts as a Director	24,671,842	99.68	24,432	0.10	24,750,745	30.75	20,560
4 To re-elect Adam Smith as a Director	24,097,042	97.36	599,232	2.42	24,750,745	30.75	20,560
5 To re-elect Stephanie Eastment as a Director	24,653,942	99.57	51,432	0.21	24,759,845	30.76	11,460
6 To re-appoint Moore Kingston Smith LLP as independent Auditor of the Company	24,686,402	99.68	24,432	0.10	24,765,305	30.76	6,000
7 To authorise the Audit Committee to determine the Auditor's remuneration	24,705,047	99.75	6,787	0.03	24,766,305	30.77	5,000
8 To approve the continuation of the Company in its current form	24,463,493	98.78	248,341	1.00	24,766,305	30.77	5,000
9 To approve the Company's dividend policy	24,707,047	99.75	6,787	0.03	24,768,305	30.77	3,000
10 To authorise the Directors to allot shares	24,622,222	99.46	79,052	0.32	24,755,745	30.75	15,560

11	To authorise the disapplication of pre-emption rights up to 5%	24,461,898	98.79	245,476	0.99	24,761,845	30.76	9,460
12	To authorise the disapplication of pre-emption rights up to a further 5% in connection with an acquisition or specified capital investments	24,492,073	98.91	214,725	0.87	24,761,269	30.76	10,036
13	To authorise the Company to purchase its own shares	24,674,047	99.72	14,787	0.06	24,743,305	30.74	3,000
14	To authorise the calling of general meetings, other than an annual general meeting, on not less than 14 clear days' notice	24,102,185	97.43	581,649	2.35	24,738,305	30.73	8,000

* Any discretionary votes have been included in the "For" totals.

**A vote withheld is not a vote in law and is not counted in the calculation of the votes for or against a resolution.

Every shareholder has one vote for every Ordinary Share held. As at 10 November 2022, the share capital of the Company consisted of 80,500,000 Ordinary Shares of £0.01 each with voting rights. The Company does not hold any shares in Treasury.

The full text of all the resolutions can be found in the Notice of Annual General Meeting dated 5 October 2022, a copy of which is available on the Company's website at <https://www.alternativeincomereit.com/investors/documents/2021>.

In accordance with Listing Rule 9.6.2 copies of all the resolutions passed, other than ordinary business, will be submitted to the National Storage Mechanism and will shortly be available for inspection at: <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

ENQUIRIES

Alternative Income REIT PLC

Alan Sippetts - Chairman

via Maitland/AMO below

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The Company's LEI is 213800MPBIJS12Q88F71.

Further information on Alternative Income REIT plc is available at www.alternativeincomereit.com¹.

NOTES

Alternative Income REIT PLC aims to generate a sustainable, secure and attractive income return for shareholders from a diversified portfolio of UK property investments, predominately in alternative and specialist sectors. The majority of the assets in the Group's portfolio are let on long leases which contain inflation linked rent review provisions.

The Company's investment adviser is M7 Real Estate Limited ("M7"). M7 is a leading specialist in the pan-European, regional, multi-tenanted real estate market. Majority owned by its senior managers, it has over 200 employees in 14 countries across Europe. The team manages over 835 properties with a value of circa €4.9 billion.

¹ Neither the content of the Company's website, nor the content on any website accessible from hyperlinks on its website or any other website, is incorporated into, or forms part of, this announcement nor, unless previously published on a Regulatory Information Service, should any such content be relied upon in reaching a decision as to whether or not to acquire, continue to hold, or dispose of, securities in the Company.

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