

Alternative Income REIT PLC

Directorate changes

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(the "Company" or "Group" or "AIRE")

Directorate changes

Alternative Income REIT plc (ticker: AIRE) announces the re-appointment of Adam Smith as a Non-Executive Director with immediate effect and the subsequent resignation of Simon Bennett as Chair and a Non-Executive Director of AIRE, also with immediate effect.

Adam Smith is a real estate investment executive and Chartered Surveyor who previously served as a Non-Executive Director of Alternative Income REIT plc. He was also chair of the management engagement committee. He is a Director of Glenstone REIT plc, and has experience across public markets, private property companies, and impact investments

Following Simon Bennett stepping down from the Board, Stephanie Eastment has agreed to assume the role of Independent Non-Executive Chair, on a short-term interim basis.

Simon Bennett, outgoing Chair of the Company, commented:

"It has been a pleasure to serve as Chair of Alternative Income REIT over the last three years, but with Glenstone now having achieved voting control of the Company, I believe that this is the right time for me to step down from the Board. It is good to welcome back our former colleague, Adam Smith who I know will be working assiduously for the benefit of all shareholders in the future."

In accordance with the UK Listing Rules, there is no further information required to be disclosed pursuant to UKLR 6.4.6 R and 6.4.8 R.

ENQUIRIES

Alternative Income REIT PLC

Stephanie Eastment - Interim Chair

Via AIRE's Company Secretary, Hanway

Advisory: 0207 409 0181 or by email:

Aire.Cosec@jtcgroup.com

Shore Capital

020 7408 4090

Gillian Martin

David Coaten

The Company's LEI is 213800MPBIJS12Q88F71.

Further information on Alternative Income REIT PLC is available at www.alternativeincomereit.com¹.

¹ Neither the content of the Company's website, nor the content on any website accessible from hyperlinks on its website or any other website, is incorporated into, or forms part of, this announcement nor, unless previously published on a Regulatory Information Service, should any such content be relied upon in reaching a decision as to whether or not to acquire, continue to hold, or dispose of, securities in the Company.

NOTES

Alternative Income REIT PLC aims to generate a sustainable, secure and attractive income return for shareholders from a diversified portfolio of UK property investments, with a particular focus on alternative and specialist real estate sectors. The majority of the assets in the Group's portfolio are let on long leases which contain index linked rent review provisions.

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